



City of Santa Barbara
Airport Department

DATE: August 18, 2010
TO: Airport Commission
FROM: Karen Ramsdell, Airport Director
SUBJECT: Lease Agreement – M/E, Inc.

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a month-to-month Lease Agreement with M/E, Inc., a California Corporation, for 273 square feet of storage space in Building 120, at 114 Wm. Moffett Place, at the Santa Barbara Airport, effective September 1, 2010, for a monthly rental of \$210, exclusive of utilities.

DISCUSSION:

The subject Premises is located south of Hollister Avenue in an Airport Facilities (AF) zone.

M/E, Inc. is a Santa Barbara business that operates the Airline Terminal gift shop and has been a tenant in good standing since 1977. The Premises is used for additional storage for the gift shop. The use conforms to existing zoning.

The proposed monthly rental is based on a rate of \$.769 per square foot for storage space. The rate is comparable to that charged for other buildings on the Airport for similar use and in similar condition.

In addition, M/E, Inc. will pay a monthly utility charge of \$15 for electrical service.

The proposed Lease Agreement has been negotiated based upon the criteria set forth in Resolution 93-127, and has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business & Property Division

ATTACHMENT: Map